

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

IN RE:

**DRILLING STRUCTURES
INTERNATIONAL, INC.**

DEBTOR

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CASE NO. 18-33395

CHAPTER 11

CHAPTER 11 STATUS CONFERENCE STATEMENT

Drilling Structures International, Inc., the debtor-in-possession herein (the "Debtor") files this Chapter 11 Status Conference Statement and would show this Court as follows:

1. The business, financial and other problems that prompted the filing of this case:

The Debtor was a co-defendant in litigation involving wrongful death claims in the 72nd Judicial District Court of Lubbock County, Texas.

Additionally, the Debtor has experienced cash flow problems due to the downturn in the oil and gas industry.

2. Attendance at a meeting of creditors pursuant to 11 U.S.C. § 341(a):

The Meeting of Creditors has been set for July 26, 2018 at 3:00 p.m.

3. Estate's need for professionals (e.g., attorneys, accountants, brokers, etc.):

The Debtor has filed an application to retain Richard L. Fuqua and the law firm of FUQUA & ASSOCIATES, PC, as counsel for the Debtor in this chapter 11 case.

At this time, the Debtor does not anticipate the need for the employment of other professionals in this chapter 11 case.

4. Unique issues concerning secured debt, employees, cash collateral, executory contracts, and existing management:

None.

5. Postpetition operations and revenue:

Negotiations for fabrication are ongoing.

6. Status of any litigation pending in or outside this Court:

Amanda Velez, et al. vs. Norton Energy and Drilling Structures International, Inc., Cause No. 2016-522599 In the District Court of Lubbock County, Texas, 72nd Judicial District. Mediation has been scheduled in this matter.

7. Compliance with requests for information from the United States Trustee including, but not limited to, requests made in the Initial Debtor Interview:

Initial Debtor Interview was conducted on July 19, 2018. The Debtor will comply with all requests for information made by the United States Trustee.

8. Type and adequacy of insurance coverage:

The Debtor currently has workers compensation insurance coverage and will provide to the United States Trustee proof of coverage on all assets requiring insurance coverage.

9. Outline of proposed plan:

Debtor will attempt to negotiate and resolve present claims and then propose a plan utilizing the Debtor's assets to satisfy all claims against the Debtor.

10. A proposed schedule for filing and confirming the proposed plan:

The Debtor anticipates filing its plan by October 23, 2018.

11. Debtor-In-Possession Bank Account:

The Debtor has opened its Debtor-in-Possession bank account.

12. Any other matters that might materially affect the administration of this case:

None anticipated.

FUQUA & ASSOCIATES, PC

By: /s/ Richard L. Fuqua

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COUNSEL FOR DEBTOR

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was forwarded by regular United States mail, postage prepaid, and/or by ECF, to all parties listed on the attached service list on the 23rd day of July, 2018.

/s/ Richard L. Fuqua

Richard L. Fuqua

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Houston, TX 77056

United States Trustee
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LIST OF 20 LARGEST UNSECURED
CREDITORS

Triple-S Steel Supply Co
PO Box 21119
Houston, TX 77226

Law Office of Brian Ettinger
5120 Woodway Drive #5004
Houston, TX 77056

Pro-Line Water Screen Services
PO Box 2565
Pearland, TX 77588

Lloyds of London
5910 N Central Expy, Ste 500
Dallas, TX 75231

Capital Premium Financing
12235 S 800 E Draper
Draper, UT 84020

American Express
PO Box 650448
Dallas, TX 75265-0448

Bowen Miclette And Britt Ins.
PO Box 922022
Houston, TX 77292

Bentley, Bratcher & Associates
515 West Greens Road #710
Houston, TX 77067-4525

Medcalf Fabrication
1703 Hugh Rd.
Houston, TX 77067

Blue Cross Blue Shield Texas
PO Box 731428
Dallas TX 75373-1428

Praxair Dist. Inc.
PO Box 120812
Dallas, TX 75312-0812

Castle Metals
PO Box 841949
Dallas, TX 75284-1949

Cardmember Service
PO Box 94014
Palatine, IL 60094-4014

Maxwell Oilfield Services LLC
Beachcomber Lane
Houston, TX 77062

Reliant Energy
PO Box 650475
Dallas TX 75265-0475

Dickerson Trucking
PO Box 1703
Liberty, TX 77575

John Hancock/Metlife
PO Box 7247-0181
Philadelphia, PA 19170

Ramrod Trucking, Inc.
3009 Hohl St
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